

# MARKET AT A GLANCE

Friday, 27 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	42175.11	0.62
Shanghai	3040.70	1.32
Sensex	85836.12	-0.18
MSCI Asia Pacific	194.199	2.41

## Currencies

Currencies	Rate	% Chg
USDINR	83.627	0.03
EURUSD	1.1164	-0.11
USDJPY	145.36	0.39
Dollar Index	100.737	-0.17

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2678.50	-0.16
Silver (\$/oz)	31.92	-0.85
NYMEX Crude Oil (\$/bbl)	67.37	-0.44
NYMEX NG (\$/mmbtu)	2.724	-1.05
COMEX Copper (\$/Lbs)	4.629	-0.22
LME NICKEL (\$/T)	16745	0.20
LME LEAD (\$/T)	2134.5	-0.12
LME ZINC (\$/T)	2512	-0.06
LME ALUMINIUM (\$/T)	2245	0.50

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75417	0.10
Silver mini	92711	0.19
Crude oil	5670	0.13
Natural Gas	230.0	0.00
Copper	851.98	0.88
Nickel	1870.00	0.50
Lead	182.00	0.00
Zinc	283.52	-0.10
Aluminium	236.41	1.12

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook remain intact as long as prices stay above \$2600. A direct drop below \$2540 may see downside correction.	↔
Silver LBMA Spot	While above \$31.50 it may extend the positive outlook. Fall below \$29.50 likely to dip further.	↔
Crude Oil NYMEX	As long as \$70 caps upside, expect choppy with corrective selling for the day.	↔
MCX		Outlook
Gold KG Oct	While above Rs 74500 likely to extend bullish outlook. Else, choppy trading expected the day.	↔
Silver KG Dec	A direct break above Rs 94000 would trigger another round of bullish rallies.	↔
Crude Oil Oct	While below Rs 5800 likely to extend weak bias for the day.	↔
Natural Gas Oct	If unable to move past Rs 240 there are chances of corrective selling pressure for the day.	↔
Copper Oct	Outlook remain bullish as long as Rs 826 remain undisturbed.	↑
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	If unable to break Rs 276 expect corrective selloffs for the day.	↔
LeadM Oct	While above Rs 184 it may extend rallies. Else, choppy with corrective selloffs.	↔
AluminiumM Oct	A direct rise above Rs 237 would extend positive outlook. Else, corrective selloffs are likely for the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	75118	74850	74547	75421	75689	75992	76260
	GOLDM OCT4	75062	74784	74494	75352	75630	75920	76198
	GOLD GUINEA SEP4	61171	61118	61078	61211	61264	61304	61357
	SILVER DEC4	91695	90725	89504	92916	93886	95107	96077
	SILVERM NOV4	91621	90703	89553	92771	93689	94839	95757
	SILVERMIC NOV4	94126	93232	92097	95261	96155	97290	98184
BASE METALS	COPPER SEP4	832.6	820.7	811.0	842.3	854.2	863.9	875.8
	COPPER OCT4	846.6	830.9	822.8	854.7	870.4	878.5	894.2
	LEAD SEP4	182.0	182.0	182.0	182.0	182.0	182.0	182.0
	LEAD OCT4	183.8	182.1	180.8	185.1	186.8	188.1	189.8
	ZINC SEP4	279.0	274.2	271.5	281.8	286.6	289.3	294.1
	ZINC OCT4	276.4	270.3	266.9	279.7	285.8	289.2	295.3
	ALUMINIUM SEP4	231.4	229.0	226.6	233.8	236.2	238.6	241.0
	ALUMINIUM OCT4	235.1	230.9	228.7	237.4	241.6	243.8	248.0
ENERGY	NATURALGAS SEP4	225.7	221.4	213.5	233.6	237.9	245.8	250.1
	CRUDE OIL OCT4	5573	5482	5338	5717	5808	5952	6043
INDICES	MCX BULLDEX	18902	18794	18690	19006	19114	19218	19326

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2660.9	2660.1	2659.4	2661.6	2662.4	2663.1	2663.9
	SILVR 5000 SEP24	32.05	32.00	31.90	32.15	32.20	32.30	32.35
	LIGHT CRUDE NOV4	66.27	65.08	63.21	68.14	69.33	71.20	72.39
	NAT GAS OCT24	2.52	2.44	2.35	2.60	2.69	2.77	2.85
	HG COPPER SEP24	4.51	4.45	4.41	4.54	4.61	4.64	4.71
LME	ZINC	2822	2842	2700	2964	2944	3086	3066
	LEAD	2123	2069	2057	2135	2190	2202	2256
	ALUMINIUM	2470	2456	2380	2546	2560	2636	2650

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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